CEEFC
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August 26, 2026

Dear industry partner,

I am reaching out at what I know is a challenging and uncertain time for many of your members.

The latest developments in Canada’s trading relationship with the United States are creating real pressures for businesses across the country. Tariffs and countermeasures, combined with broader shifts in global trade and supply chains, are forcing companies to make difficult decisions about their operations, investments and plans for the future. That is why we have made adjustments to our tariff liquidity facility to make it more flexible and responsive.

The Large Enterprise Tariff Loan (LETL) facility provides government-backed liquidity to eligible Canadian enterprises affected by actual or potential tariffs and resulting countermeasures. Since its launch in March 2025, LETL has provided $825 million in liquidity support to Canadian businesses across a range of affected sectors.

In response to the new escalation in trade actions, the federal government has made this program more flexible. The government has extended the liquidity support timelines from 24 to 36 months and increased the maximum loan term from 10 to 15 years.

Canada's economy has been deeply integrated with that of the United States for generations. The speed and scale of the changes now underway are understandably creating concern across many of our strategic industries. Businesses are being asked to adapt quickly to circumstances largely beyond their control.

At CEEFC, we recognize the seriousness of this situation and the impact it may have on your industries, businesses and workers. I want to make sure that you and your members are aware of federal financing support that may be available to help otherwise viable Canadian businesses navigate these pressures.

CEEFC, part of the Canada Development Investment Corporation (CDEV) group of companies, administers this program on behalf of the Government of Canada. Our role is straightforward: to work with viable large Canadian businesses facing significant disruption and provide financing that can help them remain resilient through a period of extraordinary uncertainty.

For businesses that qualify, this support can provide important relief — helping maintain jobs and operations, preserve productive capacity and give companies time to adapt to a rapidly changing trading environment.

Eligible applicants are otherwise financially sound large Canadian enterprises whose operations have been affected by actual or potential tariffs. They must have approximately $150 million or more in annual Canadian revenue, a significant workforce or operational presence in Canada, and have sought financing through traditional market sources. More information on LETL, including eligibility requirements and how to apply, is available here: https://ceefc-cfuec.ca/letl-overview/

Our message to Canadian industry is that you do not have to navigate this period alone. CEEFC is here to work with businesses that need support, and I would encourage you to share information about LETL with your members who may benefit from the facility.

Canadian businesses have demonstrated remarkable resilience through periods of disruption before. We want to do our part to help them navigate this one and position themselves for what comes next.

Sincerely,

Lorraine Audsley
President & CEO
Canada Enterprise Emergency Funding Corporation